

China's Economic Outlook

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China's Economic Situation

1 China's GDP grew at 6.9% In the first half, major indicators outperformed forecasts.

China's Economic Situation

2

Employment growth exceeds projections.

China's Economic Situation

3

Structural adjustment being advanced.

China's Economic Situation

4

New drivers of growth have gained strength.

China's Economic Situation

5

Infrastructure becomes ever better and more solid for the sustained development.

China's Economic Situation

6

Every percentage point of GDP growth today is equivalent to 1.5 percentage points of growth 5 years ago or 2.5 percentage points 10 years ago.

China's Economic Situation

7

IMF again raised its forecast for China's 2017 economic growth to 6.7% this past July.

Challenges and Problems

- Property market
- Financial risks
- High leverage
- Environmental and social problems

Major Macroeconomic Policy

1

This year continues to witness the proactive fiscal policies, with a deficit ratio of 3% and 2.38 trillion yuan of deficit.

Major Macroeconomic Policy

2

Monetary policy continues to be prudent and neutral.

Major Macroeconomic Policy

3 Furthering the structural reforms.

Major Macroeconomic Policy

4

Firmly support the globalization and implement our opening-up policy.

China's Economic Outlook

1

China has entered a stage of the new normal, where its economic growth, development model, economic structure and driving forces are all undergoing significant changes.

China's Economic Outlook

2

With positive fundamentals staying unchanged in the long run, China is fully capable of maintaining the medium-to-high development speed, and will continue to inject strong momentum into the regional and global economy.

A faint, stylized world map is visible in the background, rendered in a light gray color. The map is composed of horizontal lines, giving it a textured appearance. It is centered horizontally and occupies most of the upper and middle portions of the slide.

Thank you